



YOUNG GROUP®

Property Portfolio Managers

PRESS INFORMATION

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More QE Points to No Significant Base Rate Change for the Foreseeable Future

The Bank of England's Monetary Policy Committee (MPC) has today announced an expansion to its programme of Quantitative Easing, indicating that there is still work to be done before interest rates will be raised.

Neil Young, CEO – [Young Group](http://www.younggroup.co.uk), believes that Bank of England's rate setting committee is unlikely to make any significant change to base rate until the economy is firmly back on track; *"Given current indicators pointing to the slow pace of the UK's economic recovery, it comes as no surprise that the Bank of England has opted to create additional stimulus in the form of an extension to its quantitative easing programme.*

"The MPC has previously acted decisively in a bid to stimulate the economy and lending markets. However, there is clearly still some way to go in getting the economy back on its feet.

"Despite some positive economic news beginning to filter through, the impact of the MPC's policy of quantitative easing has not yet crystallised; demonstrated by today's announcement that the MPC will extend its programme by purchasing an additional £25bn of assets. Until there are clear signs of stability and a steady return to growth, the MPC is unlikely to move towards a rise in base rate."

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About Young Group (www.younggroup.co.uk)

Young Group specialises in delivering Property Portfolio Management services to private and institutional investors. The Group's activity spans the entire investment cycle from identifying opportunities and financing their acquisition, through to managing the asset (furnishing through **Young Furnishing**; tenanting through **Young London**; financing/refinancing through **Young Finance**), regularly reviewing the performance of the property holdings and advising on strategic direction, through to realising returns in the most tax efficient manner. Young Group supports NORWOOD and CHILDREN with LEUKAEMIA, charities doing valuable work which is particularly close to our hearts.

Visit www.younggroup.co.uk to learn more.

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