

MONEY NEWS

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Housing market could soon contain "real bargains"

There may soon be some "real bargains" in the housing market, but making the correct choice in terms of what properties to invest in will be crucial to landlords, according to an industry commentator.

Tom Entwistle, editor of LandlordZONE, made his comments following the news from the Young Index that only 26 per cent of investors outside of London are planning to add property to their rental portfolio over the next month.

Mr Entwistle pointed out that it is an uncertain time in the housing market, so people should be very selective when buying properties at the moment.

But he remarked that the sector is currently down, so it could present opportunities in the future.

"I think selective buying of the right types of rental property could present some real bargains over the next couple of years, for those with the necessary resources," he said.

Figures from the Young Index also indicated that more than half of landlords believe that property prices will remain stable or increase by this time next year.