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Residential Property Asset Management for Institutional Investors, Lenders and Developers

Property Portfolio Manager, Young Group, is extending its asset management service to institutional investors, property companies, lenders that have taken direct control of property, and developers with part built or completed stock with low/no sales volume.

The Portfolio Management team comprises senior accountants and surveyors with commercial and residential property experience. They take a strategic approach to asset management that is more commonly found within the commercial property arena.

Young Group's Property Portfolio Management (PPM) service draws on the capabilities of the group companies to manage residential assets through the entire investment cycle. By having this single point of contact service, institutional clients benefit from a coherent strategic approach to management and, where appropriate, best value disposal of their residential assets.

The PPM service is supported on a day-to-day basis by Young London, Young Group's own London-based estate agency, which manages more than 300 residential property assets across the capital, and by the Group's furnishing business, Young Furnishing.

Young Group's CEO, Neil Young points out: "Time and time again we find that Young Group can outperform more traditional approaches to holding, managing and disposing of residential property, particularly in this challenging market."

Neil Young, continues; "our PPM service has already proved its worth for our global client base of private investors and in the current economic climate, institutional investors with an interest in residential property assets are turning to us for our expertise.

"We are already in discussion with a number of institutional investors and lenders in regard to developing and implementing a coherent strategy for managing their portfolios of residential property assets.

"It's not rocket science to know that dumping portfolios onto the open market brings poor returns. The skill is in taking a strategic approach, looking at each specific asset, and ensuring that the best possible returns are generated."