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Pink Home Loans reports record number of AR applications

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Pink Home Loans received a record number of appointed representative applications last month.

Overall, the network received 62 appointed representative applications in March - its highest number ever. Previously, the record was 54 applications in April 2008.

This figure is also up 55 per cent on the previous month, after 40 applications were received in February.

Explaining his reasoning behind switching to Pink Home Loans, Neil Young, chief executive officer of Young Group, said: *"We're conscious that the mortgage market is undergoing seismic changes and wanted to move networks to safeguard our clients' access to the widest range of appropriate products."*

"In talking to lenders, it quickly became clear that Pink was extremely highly regarded within the industry and was always one of the first names to be recommended; a very good sign given that lenders are becoming increasingly choosy about which networks they will deal with."

David Copland, managing director at Pink Home Loans, added: *"We are thoroughly delighted with the volume of applications we are currently receiving, it is a testament to the high level of respect which our network has within the mortgage industry."*