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Snow prompts developer to extol the virtues of residential towers near offices

Weather: Group invests in schemes designed for commuting without public transport

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FOLLOWING the heavy snowfall earlier in the week, which left many businesses short on staff, one developer says its latest Wharf project is the solution.

The Young Group believes its Landmark project, two tall residential towers in the heart of Canary Wharf, is the answer to absence caused by adverse weather conditions because it is close to Docklands offices.

The firm's CEO Neil Young said: "The cost of the adverse weather is staggering, but it has been those lucky enough to live in city centres, close enough to walk to work, who have been left holding the economy together."

The snow's effect was most stark in London, which saw all of the capital's buses confined to their depots, only a handful of train services running and only one Tube line running normally.

The Federation of Small Businesses has estimated that one in five workers were not able to make it into the office

on Monday, at a cost to the economy of £1.2 billion per day.

Young Group's solution is to invest in developments across London that are convenient for commuting on foot or by bike.

The Landmark at Canary

Wharf is located 500 metres from the heart of the financial district and will be complete by the end of 2009.

The group's other developments are myBASE1 in Southwark – a short stroll across the River Thames from the City – and West End Quay in

Paddington.

On the other hand, with most making it into work on subsequent days, Wharfers may not want to live so close to the office.



A view of Canary Wharf from The Landmark