



YOUNG GROUP®

Property Portfolio Managers

## PRESS INFORMATION

2 February 2009

### City Living Combats Cost of Siberian Snow

**The UK ground to a halt today as the result of a straining transport network brought to its knees by the heaviest snowfall in 18 years.**

The effect was most stark in London, which saw all of the capital's buses confined to their depots and only a handful of train services running and only one tube line functioning. The Federation of Small Businesses (FSB) has estimated that 1 in 5 workers were not able to make it into the office, at a cost to the economy of £1.2 billion per day.

Young Group's CEO, Neil Young commented; *"The cost of the adverse weather is staggering, but it has been those lucky enough to live in city centres, close enough to walk to work, who have been left holding the economy together."*

Young Group promotes city living by investing in developments across London that are convenient for commuting on foot or by bike. Young Group's development, The Landmark at Canary Wharf is a mere 500 metres from the heart of the financial district and will complete from the end of 2009. Similarly convenient developments, which are already tenanted by Young Group's estate agency, Young London, include, myBASE1 in Southwark – a short stroll across the River Thames from the City – and West End Quay in Paddington.

#### Property Examples:

The Landmark – apartments for sale from £389,000 – call: +44(0)845 356 1000

myBASE1 – apartments for rent from £325pw – call: +44(0)845 356 1010

Hi resolution images available upon request (moakes@younggroup.co.uk)

-ends-

#### About Young Group ([www.younggroup.co.uk](http://www.younggroup.co.uk))

Young Group specialises in providing Property Portfolio Management services to private investors, offering the best off-plan direct investment opportunities in London.

Young Group manages the entire investment process from sourcing the opportunities through to financing (**Young Finance:** [www.youngfinance.co.uk](http://www.youngfinance.co.uk)), furnishing (**Young Furnishing:** [www.youngfurnishing.co.uk](http://www.youngfurnishing.co.uk)) and letting (**Young London:** [www.younglondon.co.uk](http://www.younglondon.co.uk)). Young Group owns all the property that it sells, and also retains a number of units in each development for its own portfolio. As the principal in every transaction, Young Group does not realise any profits until completion and has transacted in excess of 1,700 apartments, with a retail value of more than £700 million. The majority of our units are bought by clients for their private portfolios. The Group's portfolio managers liaise with the Young London estate agency team in advance of completion to let investors' apartments to quality tenants, often through corporate lets.

**Michael Oakes – Young Group, Communications Manager**

T: +(0)845 356 1000 | M: +44 (0)7870 507 101 | E: moakes@younggroup.co.uk



YOUNG GROUP®

Property Portfolio Managers

Young Group clients have access to all available finance products via Young Group's FSA regulated mortgage desk, Young Finance. Young Finance is an appointed representative of Thinc Assured Network, one of the UK's largest financial advisory firms and is not tied to any group of lenders, nor does it charge commission or transaction fees.

- Young Group's iconic Canary Wharf development, **The Landmark** ([www.TheLandmarkE14.com](http://www.TheLandmarkE14.com)), has been awarded two **Daily Mail Property Awards** in the categories of *best high rise development* and *best high rise architecture*. The Landmark East Tower rises to a height of 459 ft, making it one of the tallest residential properties in Europe.
- Young Group's COO, Sylvana Young, was named Bradford and Bingley's **Property Woman of the Year**, 2008 for London.

Young Group supports NORWOOD and CHILDREN with LEUKAEMIA, two charities particularly close to our heart, donating £50 per property exchange and providing additional support throughout the year. Visit [www.younggroup.co.uk](http://www.younggroup.co.uk) to learn more.

**Michael Oakes – Young Group, Communications Manager**

T: +(0)845 356 1000 | M: +44 (0)7870 507 101 | E: [moakes@younggroup.co.uk](mailto:moakes@younggroup.co.uk)