

## Home Advisory Service



24 December 2008

### People `want wider choice of mortgages` for Christmas

A wider choice of mortgages and a more stable housing market have been identified as what property buyers would most like for Christmas.

House price stability is "top of the agenda" for property investors in the New Year, the latest quarterly findings from the Young Index market sentiment survey have suggested.

In a survey by the Young Group, 36 per cent said of those questioned said this was their top desire.

Second came a wider range of secured loans to choose from with 28 per cent, while only 12 per cent conveyed a desire for more base rate cuts from the Bank of England.

Additionally, two per cent stated they want more VAT cuts or stamp duty incentives.

Meanwhile, it has been said that interest rates could fall to as low as zero per cent next year.

Jonathan Loynes from Capital Economics made the claim, which if true could benefit those looking to remortgage.