

Housing Price Stability 'Top of Investor Wish List' 22 December 2008

Greater stability in house prices and access to a wider range of mortgage products have topped this year's buy-to-let investors' Christmas wish list.

The latest index from the Young Group found that 36 per cent of investors want property values to be more consistent, while 28 per cent are hoping for wider mortgage choice.

Another 12 per cent want the new year to bring another cut in interest rates.

Overall, 96 per cent of investors said they intend to hold on to their residential property during 2009, with 37 per cent looking to retain it for at least a decade.

In addition, one-third of those questioned hope to made a property investment in London over the next 12 months. Another eight per cent plan to invest outside the capital.

Some 36 per cent of respondents said they expect prices in the capital to be at their current level or higher by the end of next year. The figure outside London was ten per cent.

According to the latest figures from Nationwide, average house prices are currently 13.9 per cent lower than they were a year ago at £158,442.

