



## Crossrail Funding Package Announced

4 November 2008

In news which may interest those seeking mortgages in London, it has been announced that the British Airports Authority (BAA) has agreed a £230 million package to help fund Crossrail.

The new service, which will link across London from east to west, will provide four trains a day from Heathrow to Canary Wharf, Abbey Wood and Shenfield via central London under the plans. Areas benefiting from this investment may see house prices rise as a result.

Commenting that the development will supply "a much needed boost to confidence in the local markets close to the route's stations", Young Group's chief executive Neil Young said prices at the firm's own development in Dalston are proof that new transport infrastructure boosts prices.

These had risen by nine per cent more than the capital's average since the announcement 18 months ago of the new East London Line extension to the district, he said.