

Stockport Times (West)

Your property week in numbers

30 October 2008

WHAT were the key facts and figures to come out of the property world in the last seven days?

Keep yourself up-to-date with all the latest developments using our at-a glance guide:

- **48 per cent**

The proportion of first time buyers and key workers who are in the dark about the Government's affordable housing scheme, according to research by propertyfinder.com. The property website found that of the 13 per cent of first time buyers and key workers who were certain they wouldn't qualify for the schemes, 85 per cent of those actually would qualify. Overall, 97 per cent of first time buyers do qualify for the scheme.

- **98 per cent**

The percentage of buy-to let investors who intend to hold on to their residential property investments for the next 12 months, according to the Young Group. Results from the Young Index found that a further 54 per cent of those surveyed intend to hold then assets for at least 10 years. However, 82 per cent believe that the Government's housing initiatives alone will have little or no impact in easing the property market.

- **2015**

The year by which Knight Frank predicts average house prices will recover to their 2007 peak. According to the Knight Frank residential market forecast, house price recovery will be led by central London in 2012 and concluded by Northern Ireland in 2019. UK residential prices will fall 30 per cent from their peak, taking values back to September 2003 levels.

- **£60,000**

The amount two directors of a mortgage firm have been fined by the Financial Services Authority. The directors of the firm Abbey Mortgages Limited were fined £30,000 each for shortcomings in their mortgage business, which put financially vulnerable customers at risk and the firm at risk of being used for mortgage fraud.