



YOUNG GROUP®

Property Portfolio Managers

PRESS INFORMATION

12 October 2008

Young Group offers Lifeline to Imagine Homes' Purchasers

Following reports that Grant Bovey has handed his Imagine Homes property investment company to HBOs, the concerns of property portfolio managers, Young Group's CEO, Neil Young are for Bovey's clients.

Young Group is offering Imagine Homes' purchasers access to the Group's portfolio management service and elevation to Premier Client status. This includes a cost-free review of their property portfolio with advice and recommendations as to how to get the best from their investments over the medium to long term.

Now more than ever, it's imperative that investors with property assets are managing them to their best advantage to ensure that they are financially sustainable. This means ensuring that their portfolios are financed - and refinanced appropriately - that they are presented in a way that is suitable for the local letting market, are rented quickly to quality tenants and managed professionally during the tenancy.

Neil Young, Young Group's CEO, comments; *"In some respects, purchasing the investment - as long as you've had the correct advice and bought in the right location at the right value - is the most straightforward part. Ensuring that your portfolio is sustainable and managed correctly, whether it's only one property, or a handful of investments that you've built up over the years, is what makes the difference between a successful and unsuccessful buy-to-let investment.*

"It's unfortunate that a high profile brand like Bovey's has come to this end, but by no means indicates that buy-to-let is finished. Far from it; investing in properties to rent out is probably the world's second oldest profession and as long as investors approach property investment with the same analytical and practical mindset as they would any other asset class, there are good long term returns to be made."

Young Group's portfolio managers provide a single point of contact for investors' accessing Young Finance, Young Furnishing and the Group's high street lettings and management business, Young London. Clients of Imagine Homes are invited to contact Young Group on +44(0)845 356 1000 for objective, impartial advice.

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About Young Group

Young Group specialises in providing Property Portfolio Management services to private investors, offering the best off-plan direct investment opportunities in London.

Young Group manages the entire investment process from sourcing the opportunities through to financing (**Young Finance:** www.youngfinance.co.uk), furnishing (**Young Furnishing:** www.youngfurnishing.co.uk) and letting (**Young London:** www.younglondon.co.uk). Young Group owns all the property that it sells, and also retains a number of units in each development for its own portfolio. As the principal in every transaction, Young Group does not realise any profits until completion and has transacted in excess of 1,700 apartments, with a retail value of more than £700 million. The majority of our units are bought by clients for their private portfolios. The Group's portfolio managers liaise with the Young London estate agency team in advance of completion to let investors' apartments to quality tenants, often through corporate lets.

Young Group clients have access to all available finance products via Young Group's FSA regulated mortgage desk, Young Finance. Young Finance is an appointed representative of Thinc Assured Network, one of the UK's largest financial advisory firms and is not tied to any group of lenders, nor does it charge commission or transaction fees.

- Young Group's iconic Canary Wharf development, **The Landmark** (www.thelandmarkE14.com), has been awarded two **Daily Mail Property Awards** in the categories of *best high rise development* and *best high rise architecture*. The Landmark East Tower rises to a height of 459 ft, making it one of the tallest residential properties in Europe.
- Young Group's COO, Sylvana Young, has been named Bradford and Bingley's **Property Woman of the Year**, 2008 for London.

Young Group supports NORWOOD and CHILDREN with LEUKAEMIA, two charities particularly close to our heart, donating £50 per property exchange and providing additional support throughout the year. Visit www.younggroup.co.uk to learn more.

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Neil Young, CEO – Young Group, is available for interview/further comment

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