

Property is a sound option

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Property is a much sounder investment than stocks and shares, it was stated this week.

Following news of the demise of US investment bank Lehman Brothers, and the subsequent stock market turmoil, Young Group property portfolio managers have argued that property has significant advantages in terms of value and security. They point out that in the UK, prices have fallen in just five of the last 55 years, whereas the FTSE 100 Index in the City has never matched its December 1999 peak.

The firm also noted that property cannot instantly lose its value overnight, unlike shares in Lehman Brothers, and past investments in firms such as Northern Rock and Railtrack. Commenting on these factors, the chief executive officer of Young Group, Neil Young, said: "The attraction of property investment is not only that it is a tangible asset, appreciating over the long term, but it is also easy to comprehend."